

Banking on Climate Chaos 2025

Corrections

BOCC authors may issue occasional corrections where factual inaccuracies or methodological inconsistencies are confirmed. This document provides an update on corrections that are under consideration or have been issued. Clarifications that are deemed necessary will be issued after a careful review of relevant information.

| DATE | CORRECTION | CLARIFICATION |
|--------|-------------------------------|--|
| 17 Jun | Company Listing; pending | Shortly prior to launch, researchers were made aware of a company “Lincoln Electric Holdings”, which was included in the dataset due to its similarity to “Lincoln Electric System”, a company included on the Global Coal Exit List. Researchers are working to verify this error and will likely remove this company from the report once verified. Removal of this company would not affect rankings or trends presented in this report, nor will it result in a material change in total league credit for any given year of data. |
| 23 Jun | Design fix, endorsers updated | Corrected country flags for bank locations; added more organizations as endorsers to total of 492 endorsers from 69 countries. |
| 25 Jun | Chart title | Chart title on page 18 changed from “Volume of Deals Flagged as Acquisition Financing” to “Volume of Deals Flagged as Project Financing” to correctly reflect chart. |
| 28 Jul | Company removal | The company “Lincoln Electric Holdings” was removed from the web dataset, resulting in reduction in league credit for 10 banks across the years 2021, 2022, and 2024. This change does not affect topline findings, rankings, nor trends. |

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Additional Note: These corrections are not intended to reflect new research, interpretation, or information that becomes available after publication. They are intended to correct errors of fact consistent with information that could have been known at the time of publication.

We do not maintain *Banking on Climate Chaos* as a dynamic data set, nor is the pdf report intended to reflect changes in information that emerge after publication. Except under extraordinary circumstances, our published report does not reflect updates in the underlying data that occur after publication.